



## Keith Edwards ACIS

**B. Sc. (Hons) Monash University, Australia, 1982**

**M.B.A. Deakin University, Australia, 1993**

**Graduate Diploma in Company Secretarial Practice**

**Member of Society of Petroleum Engineers**

**Member of Institute of Chartered Secretaries & Administrators**

**Member of Australian Institute of Company Directors**

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30 years of global upstream experience in technical and management positions with major and independent companies. When combined with his ability to distil complex problems into their fundamental component parts, Keith's both broad and detailed technical knowledge has enabled the multidisciplinary teams he has led to develop robust and fit for purpose field development solutions. Keith has further broadened his capabilities into the commercial arenas of gas and LNG marketing and company management.

### CAREER

Since departing Nexus Energy in 2011, Keith has worked on a variety of project feasibility studies and reserve audits as bank and client rep. He recently led a team which captured a 10MMstb field development opportunity offshore Malaysia for a mid cap Australian listed company and in the process formed strong relationships with key Petronas Executives. More recently he led the development of a business plan for the oil assets of another Australian mid-cap listed company.

Keith joined Nexus in 2004 as Engineering and Business Development manager and progressed to GM Business Development and Corporate Planning.

Major value-adding achievements at Nexus were the purchase of and appraisal and development planning for the Crux gas field (Browse Basin) and capture of the Longtom gas field (Gippsland Basin) on a 100% sole risk basis and progression of the resource through field development planning to FID. More specific achievements of the multidisciplinary teams led by Keith include:

- development of FEED and subsurface plan for 1Bscf/d gas recycling project
- planning and drilling of two 4000m "big bore" gas wells capable of delivering in excess of 300MMscf/d each
- planning and drilling of 4600m+ "sinusoidal" horizontal well targeting multiple thin sands in the Longtom field
- negotiated 350PJ gas sales and progressing agreement with Santos
- obtaining environmental approvals and production licences for the Longtom and Crux gas field developments.
- Led asset acquisition and sales processes for Nexus including:
  - The purchase of the Crux field for \$12million
  - the sale of the gas rights for \$50million

- the sale of a 15% share in the Crux gas field for \$75million
- the sale of a 50% interest in AC/P41 for in excess of A\$80million

In addition to resource development activities, Keith assisted in all of Nexus' capital raising activities from 2006 with in excess of \$300million being raised during that period.

Prior to joining Nexus, Keith worked with BHP Billiton over a period of 19 years.

As Manager Commercial and Upstream projects in BHP's Global gas group Keith instigated the cornerstones of BHP's Pacific basin Liquefied Natural Gas Strategy including:

- appraisal and development planning for the 8Tcf, deep water Scarborough gas field comprising offshore facilities, a 285km pipeline and onshore LNG plant at Onslow (Western Australia)
- advancement of an alternative offshore floating LNG concept for development of the field's resource including managing BHP's floating LNG hose R&D program
- a 6MTPA LNG (1.1Bscf/d) market development opportunity (Port Cabrillo FSRU offshore California)

As BHP's North West Shelf Joint Venture Representative (Perth):

- Championed the introduction of "big bore" wells in the NWS project
- Championed the development of the Echo/Yodel gas fields
- Successfully championed the inclusion of horizontal wells into the Corallina oil field development

As Feasibility Study Manager, led the Elang oil development through FEED to board sanction – the first development in the Australian/Indonesian jointly administered Zone Of Co-operation Area "A" with a minimum economic reserve threshold of 7MMstb. Responsible for all aspects of the FEED including exploration, appraisal, petroleum engineering, engineering,

commercial, government relations and HSE functions.

While Manager Commercial, Southern Fertiliser Study, contracted 80% of the output of a world scale urea plant to be based in Victoria and developed and negotiated all shareholder and joint venture agreements required for the urea plant holding company. Keith was a director of the holding company.

From 1993-1994, as Petroleum Operations and Quality Systems Superintendent, supervised all Timor Sea well testing/completion operations for BHP's sub sea production wells and exploration campaigns. Also responsible for reservoir engineering and production optimisation for the Challis, Jabiru and Skua fields. Introduced quality and auditable safety systems and procedures to offshore production activities.

During 1992 the position of Executive Assistant to the Office of the Managing Director of BHP provided invaluable insights to corporate processes and investor relations of a Fortune 500 company.

Foundation petroleum engineering and operations experience was gained with Shell International between 1983 and 1986 which was subsequently deepened at BHP from 1986 where Keith performed reservoir simulations on all of BHP's FPSO developments in the Timor Sea. Project evaluation and business planning experience was developed in a variety of roles between 1988 and 1991 including analysis of a wide range of global petroleum fiscal regimes.

Keith is a former director of the ASX listed company: 3D Oil Limited